

Bannockburn Homeowners Association

Proposed 2023 Budget

	2022			2023 Proposal
	Jan - Aug 22	Sept-Dec 22 Est.	Forecasted Total	
Income				
Homeowner's Dues	\$4,575	\$0	\$4,575	\$4,575
Homeowner's Donations	\$2,871	\$0	\$2,871	\$0
Late fees	\$350	\$0	\$350	\$0
Transfer fee	\$500	\$0	\$500	\$0
Variance Requests	\$500	\$0	\$500	\$0
Total Income	\$8,796	\$0	\$8,796	\$4,575
Expense				
Bank Service Charges	\$151	\$0	\$151	\$0
Dues and Subscriptions	\$1,095	\$560	\$1,655	\$1,680
Insurance	\$987	\$0	\$987	\$1,086
Office Mailing Supplies	\$313	\$100	\$413	\$600
Miscellaneous	\$228	\$100	\$328	\$250
Post Office Box Rental	\$176	\$0	\$176	\$200
Postage	\$0	\$0	\$0	\$250
Total Professional Fees	\$2,417	\$1,500	\$3,917	\$3,000
Sign expense	\$25	\$0	\$25	\$25
Social Committee	\$165	\$200	\$365	\$1,600
Utilities	\$115	\$60	\$175	\$175
Variance Request Expenses	\$279	\$0	\$279	\$0
Website Expense	\$428	\$0	\$428	\$0
Total Expense	\$6,379	\$2,520	\$8,899	\$8,866
Net Ordinary Income	\$2,418	(\$2,520)	(\$102)	(\$4,291)
Other Income/Expense				
Other Expenses	\$0	\$0	\$228	\$0
Net Income	\$2,418	(\$2,520)	(\$330)	(\$4,291) *

\$140/Mo * 12 Mo

Estimated 10% increased Premium due to Rogers suit

Future Ballot attempt

Future Ballot attempt

Fees as a result of Rogers Complaints

Per Steve Nickerson, Website hosting currently paid up through 2024. No 2023 expense here.

* = Current cash balances can easily support the projected 2023 deficit without Dues increase