

Bannockburn Homeowners Association

2023 Budget

	2022		
	Jan - Aug 22	Sept-Dec 22 Est.	Forecasted Total
			2023 Budget
Income			
Homeowner's Dues	\$4,575	\$0	\$4,575
Homeowner's Donations	\$2,871	\$0	\$2,871
Late fees	\$350	\$0	\$350
Transfer fee	\$500	\$0	\$500
Variance Requests	\$500	\$0	\$500
Total Income	\$8,796	\$0	\$8,796
Expense			
Bank Service Charges	\$151	\$0	\$151
Dues and Subscriptions	\$1,095	\$560	\$1,655
Insurance	\$987	\$0	\$987
Office Mailing Supplies	\$313	\$100	\$413
Miscellaneous	\$228	\$100	\$328
Post Office Box Rental	\$176	\$0	\$176
Postage	\$0	\$0	\$0
Total Professional Fees	\$2,417	\$1,500	\$3,917
Sign expense	\$25	\$0	\$25
Social Committee	\$165	\$200	\$365
Utilities	\$115	\$60	\$175
Variance Request Expenses	\$279	\$0	\$279
Website Expense	\$428	\$0	\$428
Total Expense	\$6,379	\$2,520	\$8,899
Net Ordinary Income	\$2,418	(\$2,520)	(\$102)
Other Income/Expense			
Other Expenses	\$0	\$0	\$228
Net Income	\$2,418	(\$2,520)	(\$330)
			(\$4,291) *

* = Current cash balances can easily support the projected 2023 deficit without Dues increase