## Bannockburn Homeowners Association

2023 Budget

Income	
Homeowner's Dues	23
Homeowner's Dues	lget
Homeowner's Donations	
Late fees         \$350         \$0         \$350           Transfer fee         \$500         \$0         \$500           Variance Requests         \$500         \$0         \$500           Total Income         \$8,796         \$0         \$500           Expense         \$8,796         \$0         \$8,796         \$           Bank Service Charges         \$151         \$0         \$151	4,575
Transfer fee         \$500         \$0         \$500           Variance Requests         \$500         \$0         \$500           Total Income         \$8,796         \$0         \$8,796         \$           Expense         \$8,796         \$0         \$8,796         \$           Bank Service Charges         \$151         \$0         \$151         \$1,095         \$560         \$1,655         \$           Dues and Subscriptions         \$1,095         \$560         \$1,655         \$         \$           Insurance         \$987         \$0         \$987         \$           Office Mailing Supplies         \$313         \$100         \$413         \$           Miscellaneous         \$228         \$100         \$328         \$ <t< td=""><td>\$0</td></t<>	\$0
Variance Requests         \$500         \$0         \$500           Total Income         \$8,796         \$0         \$8,796         \$           Expense         Bank Service Charges         \$151         \$0         \$151         \$152	\$0
Total Income         \$8,796         \$0         \$8,796         \$           Expense         Bank Service Charges         \$151         \$0         \$151           Dues and Subscriptions         \$1,095         \$560         \$1,655         \$           Insurance         \$987         \$0         \$987         \$           Office Mailing Supplies         \$313         \$100         \$413           Miscellaneous         \$228         \$100         \$328           Post Office Box Rental         \$176         \$0         \$176           Postage         \$0         \$0         \$0           Total Professional Fees         \$2,417         \$1,500         \$3,917         \$           Sign expense         \$25         \$0         \$25           Social Committee         \$165         \$200         \$365         \$           Utilities         \$115         \$60         \$175           Variance Request Expenses         \$279         \$0         \$279           Website Expense         \$428         \$0         \$428           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)	\$0
Expense Bank Service Charges \$151 \$0 \$151 Dues and Subscriptions \$1,095 \$560 \$1,655 \$ Insurance \$987 \$0 \$987 \$ Office Mailing Supplies \$313 \$100 \$413 Miscellaneous \$228 \$100 \$328 Post Office Box Rental \$176 \$0 \$176 Postage \$0 \$0 \$0 Total Professional Fees \$2,417 \$1,500 \$3,917 \$ Sign expense \$25 \$0 \$25 Social Committee \$165 \$200 \$365 \$ Utilities \$115 \$60 \$175 Variance Request Expenses \$279 \$0 \$279 Website Expense \$428 \$0 \$428 Total Expense \$6,379 \$2,520 \$8,899 \$  Net Ordinary Income \$2,418 \$\$(\$2,520) \$\$(\$102) \$\$(\$	\$0
Bank Service Charges         \$151         \$0         \$151           Dues and Subscriptions         \$1,095         \$560         \$1,655         \$           Insurance         \$987         \$0         \$987         \$           Office Mailing Supplies         \$313         \$100         \$413           Miscellaneous         \$228         \$100         \$328           Post Office Box Rental         \$176         \$0         \$176           Postage         \$0         \$0         \$0           Total Professional Fees         \$2,417         \$1,500         \$3,917         \$           Sign expense         \$25         \$0         \$25           Social Committee         \$165         \$200         \$365         \$           Utilities         \$115         \$60         \$175           Variance Request Expenses         \$279         \$0         \$279           Website Expense         \$428         \$0         \$428           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$	4,575
Bank Service Charges         \$151         \$0         \$151           Dues and Subscriptions         \$1,095         \$560         \$1,655         \$           Insurance         \$987         \$0         \$987         \$           Office Mailing Supplies         \$313         \$100         \$413           Miscellaneous         \$228         \$100         \$328           Post Office Box Rental         \$176         \$0         \$176           Postage         \$0         \$0         \$0           Total Professional Fees         \$2,417         \$1,500         \$3,917         \$           Sign expense         \$25         \$0         \$25           Social Committee         \$165         \$200         \$365         \$           Utilities         \$115         \$60         \$175           Variance Request Expenses         \$279         \$0         \$279           Website Expense         \$428         \$0         \$428           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$	
Dues and Subscriptions         \$1,095         \$560         \$1,655         \$           Insurance         \$987         \$0         \$987         \$           Office Mailing Supplies         \$313         \$100         \$413           Miscellaneous         \$228         \$100         \$328           Post Office Box Rental         \$176         \$0         \$176           Postage         \$0         \$0         \$0           Total Professional Fees         \$2,417         \$1,500         \$3,917         \$           Sign expense         \$25         \$0         \$25         \$           Social Committee         \$165         \$200         \$365         \$           Utilities         \$115         \$60         \$175         \$           Variance Request Expenses         \$279         \$0         \$279         \$         \$428         \$           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$	\$0
Insurance         \$987         \$0         \$987         \$           Office Mailing Supplies         \$313         \$100         \$413           Miscellaneous         \$228         \$100         \$328           Post Office Box Rental         \$176         \$0         \$176           Postage         \$0         \$0         \$0           Total Professional Fees         \$2,417         \$1,500         \$3,917         \$           Sign expense         \$25         \$0         \$25         \$           Social Committee         \$165         \$200         \$365         \$           Utilities         \$115         \$60         \$175         \$           Variance Request Expenses         \$279         \$0         \$279         \$           Website Expense         \$428         \$0         \$428         \$           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$	1,680
Office Mailing Supplies         \$313         \$100         \$413           Miscellaneous         \$228         \$100         \$328           Post Office Box Rental         \$176         \$0         \$176           Postage         \$0         \$0         \$0           Total Professional Fees         \$2,417         \$1,500         \$3,917         \$           Sign expense         \$25         \$0         \$25         \$           Social Committee         \$165         \$200         \$365         \$           Utilities         \$115         \$60         \$175           Variance Request Expenses         \$279         \$0         \$279           Website Expense         \$428         \$0         \$428           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$	1,086
Miscellaneous         \$228         \$100         \$328           Post Office Box Rental         \$176         \$0         \$176           Postage         \$0         \$0         \$0           Total Professional Fees         \$2,417         \$1,500         \$3,917         \$           Sign expense         \$25         \$0         \$25         \$           Social Committee         \$165         \$200         \$365         \$           Utilities         \$115         \$60         \$175         \$           Variance Request Expenses         \$279         \$0         \$279         \$           Website Expense         \$428         \$0         \$428         \$           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$           Other Income/Expense         \$0         \$0         \$0         \$0         \$         \$0         \$	\$600
Post Office Box Rental         \$176         \$0         \$176           Postage         \$0         \$0         \$0           Total Professional Fees         \$2,417         \$1,500         \$3,917         \$           Sign expense         \$25         \$0         \$25           Social Committee         \$165         \$200         \$365         \$           Utilities         \$115         \$60         \$175         \$           Variance Request Expenses         \$279         \$0         \$279         \$           Website Expense         \$428         \$0         \$428         \$           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$           Other Income/Expense         \$0         \$2,520         \$         \$	\$250
Postage         \$0         \$0         \$0           Total Professional Fees         \$2,417         \$1,500         \$3,917         \$           Sign expense         \$25         \$0         \$25           Social Committee         \$165         \$200         \$365         \$           Utilities         \$115         \$60         \$175           Variance Request Expenses         \$279         \$0         \$279           Website Expense         \$428         \$0         \$428           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$           Other Income/Expense         \$2,418         (\$2,520)         (\$102)         \$	\$200
Total Professional Fees         \$2,417         \$1,500         \$3,917         \$           Sign expense         \$25         \$0         \$25           Social Committee         \$165         \$200         \$365         \$           Utilities         \$115         \$60         \$175           Variance Request Expenses         \$279         \$0         \$279           Website Expense         \$428         \$0         \$428           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$           Other Income/Expense         \$2,418         \$2,520         \$2         \$2	\$250
Sign expense         \$25         \$0         \$25           Social Committee         \$165         \$200         \$365         \$           Utilities         \$115         \$60         \$175           Variance Request Expenses         \$279         \$0         \$279           Website Expense         \$428         \$0         \$428           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$           Other Income/Expense         \$36,379         \$2,520         \$36,379	3,000
Social Committee         \$165         \$200         \$365         \$           Utilities         \$115         \$60         \$175           Variance Request Expenses         \$279         \$0         \$279           Website Expense         \$428         \$0         \$428           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$           Other Income/Expense         \$428	\$25
Variance Request Expenses         \$279         \$0         \$279           Website Expense         \$428         \$0         \$428           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$           Other Income/Expense         \$428         \$0         \$428         \$4	1,600
Website Expense         \$428         \$0         \$428           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$           Other Income/Expense         \$428         \$0         \$428	\$175
Website Expense         \$428         \$0         \$428           Total Expense         \$6,379         \$2,520         \$8,899         \$           Net Ordinary Income         \$2,418         (\$2,520)         (\$102)         (\$           Other Income/Expense         \$428         \$0         \$428	\$0
Net Ordinary Income \$2,418 (\$2,520) (\$102) (\$  Other Income/Expense	\$0
Other Income/Expense	8,866
•	4,291)
•	
Other Expenses         \$0         \$0         \$228	\$0
Net Income \$2,418 (\$2,520) (\$330) (\$	4,291) *

<sup>\* =</sup> Current cash balances can easily support the projected 2023 deficit without Dues increase