

Bannockburn Homeowners Association

2025 Budget

	2024			2025
	Jan - Aug 24	Sept-Dec 24 Est.	Forecasted Total	Proposal
Income				
Homeowner's Dues	\$4,345	\$0	\$4,345	\$4,550
Homeowner's Donations	\$2,614	\$0	\$2,614	\$0
Late fees	\$100	\$0	\$100	\$0
Transfer fee	\$2,075	\$0	\$2,075	\$0
Variance Requests	\$500	\$250	\$750	\$0
Interest Income	\$438	\$120	\$558	\$360
Total Income	\$10,072	\$250	\$9,884	\$4,910
Expense				
Quickbooks Payment Fees	\$167	\$0	\$167	\$175
Dues and Subscriptions	\$1,125	\$644	\$1,769	\$1,932
Insurance	\$1,209	\$0	\$1,209	\$1,330
Office Mailing Supplies	\$79	\$50	\$129	\$350
Miscellaneous		\$0	\$0	
Tree Cutting	\$730	\$0	\$730	\$500
Mowing	\$600	\$0	\$600	\$600
Post Office Box	\$194	\$0	\$194	\$194
Postage	\$884	\$0	\$884	\$750
Total Professional Fees	\$841	\$250	\$1,091	\$1,000
Tax Preparation Fee	\$0	\$0	\$0	\$200
Entry Sign expense	\$0	\$0	\$0	\$0
Social Committee	\$1,810	\$0	\$1,810	\$2,500
Utilities	\$137	\$60	\$197	\$200
Variance Request Expenses	\$326	\$0	\$326	\$0
Website Expense	\$179	\$0	\$179	\$0
Total Expense	\$8,281	\$1,004	\$9,285	\$9,731
Net Ordinary Income	\$1,791	(\$754)	\$599	(\$4,821)
Other Income/Expense				
Other Expenses	\$49	\$0	\$49	\$0
Net Income	\$1,742	(\$754)	\$550	(\$4,821) *

* = Current cash balances (\$9,372 checking, \$500 Savings, and \$15,000 CD) can easily support the projected 2025 deficit without Dues increase especially with recent levels of dues donations and Property Transfer Income.