Bannockburn Homeowners Association

2025 Budget

			2024	
		Sept-Dec 24	Forecasted	2025
	lan - Aug 24	Est.	Total	Proposal
Income				102 Hamasumana * #25 lass
Homeowner's Dues	\$4,345	\$0	\$4,345	\$4,550 \$183 Homeowners * \$25 less \$25 for Lot with Sign
Homeowner's Donations	\$2,614	\$0	\$2,614	\$0
Late fees	\$100	\$0	\$100	\$0 \sqrt{\$30 (August CD Interest)}
Transfer fee	\$2,075	\$0	\$2,075	\$0 / x 12
Variance Requests	\$500	\$250	\$750	\$0 /
Interest Income	\$438	\$120	\$558	\$360 /#30/Ma for C Paria Linears
Total Income	\$10,072	\$250	\$9,884	\$30/Mo for 6 Basic Licenses \$66/Mo for 2 Premium
=				\$65/Month Quickbooks Online
Expense				/ 1420v T
Quickbooks Payment Fees	\$167	\$0	\$167	\$175 / 10% Increase
Dues and Subscriptions	\$1,125	\$644	\$1,769	\$1,932 New Ballot mailing Cost Included
Insurance	\$1,209	\$0	\$1,209	\$1,330
Office Mailing Supplies	\$79	\$50	\$129	\$350
Miscellaneous Includes pre-purcha	se	\$0	\$0	Tree Cutting/Trimming
Tree Cuttir <mark>of stamps before</mark>	\$730	\$0	\$730	\$500 Mowing Entrance
Mowing postage increase in	\$600	\$0	\$600	\$600
Post Office Box	\$194	\$0	\$194	\$194 New Ballot mailing Cost Included
Postage 800	\$884	\$0	\$884	\$750 ((.73+.73)*183 for mailing of
Total Professional Fees	\$841	\$250	\$1,091	\$1,000 Covenants for review,
Tax Preparation Fee	\$0	\$0	\$0	\$200 (.73+.73*183
Entry Sign expe Cost of Picnic	\$0	\$0	\$0) for Ballot mailing. (Total of
Social Committee	\$1,810	\$0	\$1,810	\$2,500 \$534) Pre-purchase of stamps before July increase should
Utilities	\$137	\$60	\$197	\$200 lessen postage expense in 2025
Variance Request Expenses	\$326	\$0	\$326	\$0
Website Expense	\$179	\$0	\$179	\$0 Domain paid up for 5 Years
Total Expense	\$8,281	\$1,004	\$9,285	\$9,731
Net Ordinary Income	\$1,791	(\$754)	\$599	(\$4,821)
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Other Income/Expense				
Other Expenses	\$49	\$0	\$49	\$0
Net Income	\$1,742	(\$754)	\$550	(\$4,821 <u>)</u> *

^{* =} Current cash balances (\$9,372 checking, \$500 Savings, and \$15,000 CD) can easily support the projected 2025 deficit without Dues increase especially with recent levels of dues donations and Property Transfer Income.