

Bannockburn Homeowners Association

2027 Budget

	2026			2027	
	Jan - Aug 26	Sept-Dec 26 Est.	Forecasted Total	Proposal	
Income					
Homeowner's Dues	\$4,600	\$0	\$4,600	\$4,550	183 Homeowners * \$25 less \$25 for Lot with Sign
Homeowner's Donations	\$2,450	\$0	\$2,450	\$2,000	Currently 4 houses for sale. Assume 4 sell at \$325
Late fees	\$100	\$0	\$100	\$0	\$56 (August CD Interest) x 12
Transfer fee	\$2,100	\$0	\$2,100	\$1,300	
Variance Requests	\$900	\$0	\$900	\$600	
Interest Income	\$394	\$224	\$618	\$672	\$69.30/Mo for 11 Basic Licenses \$70/Month Quickbooks Online
Total Income	\$10,544	\$224	\$10,768	\$9,122	
Expense					
Quickbooks Payment Fees	\$125	\$0	\$125	\$150	5% Increase
Dues and Subscriptions	\$1,039	\$557	\$1,596	\$1,672	New Ballot mailing Cost Included
Insurance	\$1,935	\$0	\$1,935	\$2,050	
Office Mailing Supplies	\$339	\$100	\$439	\$1,000	Tree Cutting/Trimming
Miscellaneous	\$115	\$50	\$165	\$0	Mowing Entrance
Tree Cutting/Trimming	\$0	\$0	\$0	\$0	
Mowing	\$1,100	\$0	\$1,100	\$1,200	
Post Office Box Rental	\$214	\$0	\$214	\$225	New Ballot mailing Cost Included ((.78+.78)*183 for mailing of Covenants for review, (.78+.78*183) for Ballot mailing. (Total of \$570) + 3 mailings for Opt-out email people 3x102x.78) less stamps in inventory.
Postage	\$156	\$100	\$256	\$1,000	
Bookkeeping Services	\$1,595	\$600	\$2,195	\$2,250	
Legal Fees	\$200	\$100	\$300	\$400	
IT Services	\$1,003	\$100	\$1,103	\$500	
Federal Income Tax	\$65	\$0	\$65	\$65	
State Income Tax	\$9	\$0	\$9	\$10	
Social Committee	\$734	\$250	\$984	\$1,250	
Utilities	\$168	\$80	\$248	\$250	
Variance Request Expenses	\$504	\$0	\$504	\$600	
Website Expense		\$0	\$0	\$0	Domain paid up for 5 Years
Total Expense	\$9,300	\$1,937	\$11,237	\$12,622	
Net Ordinary Income	\$1,244	(\$1,713)	(\$469)	(\$3,500)	
Other Income/Expense					
Other Expenses	\$0	\$0	\$0	\$0	
Net Income	\$1,244	(\$1,713)	(\$469)	(\$3,500) *	

* = Current cash balances (\$\$7,492 @ 8/31 minus \$469 = \$7,023 projected EOY checking, plus \$18,000 CD) can easily support the projected 2027 deficit without Dues increase, assuming similar Donations and Transfer Fees